FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DEZWIREK PHILLIP					2. Issuer Name and Ticker or Trading Symbol CECO ENVIRONMENTAL CORP [ CECE ]							lationship of Report k all applicable) Director	Owner			
(Last) (First) (Middle) 2300 YONGE STREET, SUITE 1710					te of Earliest Trans 2/2011	action (	Month	/Day/Year)		X Officer (give title Other (specible) Chairman						
(Street) TORONTO (City)	A6 (State)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(-:-,)	(=11115)	(Zip)	on-Deriva	tive	Securities Acc	uired	I. Dis	sposed of	or Be	nefici	allv	Owned				
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities	l (A) or	d	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(		
Common Stock			01/12/20	011		P		7	A	\$6.1	.9	2,165,836	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/12/20	011		P		100	A	\$6.1	.3	2,165,936	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/12/20	011		P		2,000	A	\$6	2	2,167,936	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/12/20	011		P		900	A	\$6.1	.8	2,168,836	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/14/20	011		P		500	A	\$6.3	81	2,169,336	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/18/20	011		P		1,000	A	\$6.2	26	2,170,336	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/25/20	011		P		3,400	A	\$5.9	9	2,173,736	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/26/20	011		P		3,000	A	\$5.7	'5	2,176,736	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/26/20	011		P		2,000	A	\$5.	7	2,178,736	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/27/20	011		P		5,000	A	\$5.6	55	2,183,736	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock			01/27/20	011		P		5,000	A	\$5.	7	2,188,736	I	By Icarus Investment Corp. <sup>(1)</sup>		
Common Stock												634,411	D			
Common Stock												4,700	I	By Retirement Account of spouse		
		Table II -	Derivativ	re Se	curities Acqu	ired, I	Disp	osed of, o	r Bene	ficial	ly O	wned				

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) Price of 1. Title of Derivative Security or Exercise		2 Transaction	iffe Prenty in the present of the pr	tive Securi Transaction Uside Gasts, 8) 4. Transaction Code (Instr.		Securities Acquired Number (A) or		if Cate Exercisable and Expiration Date (Aption Bay) (Cap) (		Di Bleneficiall Amount of Besagus ities) Underlying Derivative Securities		(Instr. 5)	Beneficially Owned	10. Ownership Form: Direct (D) of Indirect Ownership Form:	11. Nature of Indirect Beneficial Ownership Instructure of Indirect Beneficial
(Instr. 3)	Price of Derivative Security			8)		Disposed De Dailve De Lyrities Jecurities ACQUITE ACQUITE Disposed of (D) (Instr. 3, 4 and 5)				Underlying Derivative Security (Instr. 3 and 4) Amount or Number of		(Instr. 5)	Following States of the Country of t	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	V	(A)	(D)	Exercisable	Date	Title	Shares Amount				
Explanation	of Respons	es:									or Number				
1. Filer is Pre	I. Filer is President of Icarus Investment Corp. and disclaims beneficial ownership of these securities Date to the exExploidition pecuniary interest therein.    Code   V   (A)   (D)   Exercisable   Date   Title   Share														

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).