SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	OVAL
OMB Number:	3235-0287
Estimated average bur	den
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> DEZWIREK PHILLIP			2. Issuer Name and Ticker or Trading Symbol CECO ENVIRONMENTAL CORP [ CECE	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			1	X	Director	Х	10% Owner		
(Last)	(First)	(Middle)		x	Officer (give title below)		Other (specify below)		
505 UNIVERSITY AVENUE		(	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2008		Chief Execu	Officer			
<b>SUITE 1400</b>									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group	Filing (	Check Applicable		
TORONTO	A6	M5G 1X3		X	Form filed by One	Repor	ting Person		
			_		Form filed by More Person	e than (	One Reporting		
(City)	(State)	(Zip)		1					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								143,333	Ι	Icarus Investment Corp. (Ontario) <sup>(1)</sup>	
Common Stock								1,334,360	Ι	Icarus Investment Corp. (Delaware) <sup>(2)</sup>	
Common Stock	09/11/2008		Р		12,000	A	\$4.8	723,997	D		
Common Stock	09/12/2008		Р		5,000	A	\$4.7	728,997	D		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of I		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. Icarus Investment Corp., an Ontario corporation and f/k/a Can-Med Technology Inc. d/ba/ Green Diamond Oil Corp. is controlled by Icarus Investment Corp., a Delaware corporation, which is owned 50% by filer. Filer is an indirect beneficial owner of these reported securities.

2. Owned 50% by filer.

### <u>Phillip DeZwirek</u>

09/15/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.