SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number:

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l	Estimated average burde	en	
	hours per response:		0.5
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1. Name and Addres	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>CECO ENVIRONMENTAL CORP</u> [CECE]		tionship of Reporting Per all applicable) Director	10% Owner							
(Last) 3120 FORRER S	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/16/2007	Х	Officer (give title below) Chief Financial	Other (specify below) Officer							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filin	g (Check Applicable							
CINCINNATI	OH	45209		X	Form filed by One Rep	orting Person							
			-		Form filed by More tha Person	n One Reporting							
(City)	(State)	(Zip)											
		Table I - Non-Der	vative Securities Acquired, Disposed of, or Benefi	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	01/16/2007		М		12,500	Α	\$3.35	25,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$3.35	01/16/2007		М			12,500	12/13/2006	12/13/2014	Common Stock	12,500	(1)	25,000 ⁽²⁾	D	
Employee stock option (right to buy)	\$7.3							06/21/2007	06/21/2016	Common Stock	15,000		15,000	D	

Explanation of Responses:

1. Not applicable

2. Part of an option grant of December 13, 2004 for 50,000 shares of stock, of which 12,500 vested on December 13, 2005 (and were exercised in January 2006), 12,500 vested on December 13, 2006 and the remaining vest in equal installments of 12,500 on December 13, 2007 and December 13, 2008

Dennis W. Blazer

** Signature of Reporting Person Date

01/16/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.