

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan for
the purchase or sale of equity
securities of the issuer that is intended
to satisfy the affirmative defense
conditions of Rule 10b5-1(c). See
Instruction 10.

1. Name and Address of Reporting Person* <u>Gleason Todd R</u> (Last) (First) (Middle) <u>5080 SPECTRUM DRIVE</u> <u>SUITE 800E</u> (Street) <u>ADDISON TX 75001</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CECO ENVIRONMENTAL CORP [CECO]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/18/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/18/2025		M		100,000	A	\$12.72	510,835	D	
Common Stock	09/18/2025		S		100,000	D	\$51.3014 ⁽¹⁾	410,835	D	
Common Stock	09/19/2025		M		101,899	A	\$12.72	512,734	D	
Common Stock	09/19/2025		S		85,000	D	\$49.1024 ⁽²⁾	427,734	D	
Common Stock	09/19/2025		S		16,199	D	\$50.3832 ⁽³⁾	411,535	D	
Common Stock	09/19/2025		S		700	D	\$51.1536 ⁽⁴⁾	410,835	D	
Common Stock	09/22/2025		M		98,101	A	\$12.72	508,936	D	
Common Stock	09/22/2025		S		98,101	D	\$50.4493 ⁽⁵⁾	410,835	D	
Common Stock								444	I	By first son
Common Stock								444	I	By second son
Common Stock								444	I	By third son
Common Stock								444	I	By daughter

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$12.72	09/18/2025		M		100,000	(6)	(6)	Common Stock	100,000	\$0	798,204	D	
Stock Option (right to buy)	\$12.72	09/18/2025		M		101,899	(6)	(6)	Common Stock	101,899	\$0	696,305	D	
Stock Option (right to buy)	\$12.72	09/22/2025		M		98,101	(6)	(6)	Common Stock	98,101	\$0	598,204	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$6.36							(6)	(6)	Common Stock	316,902		316,902	D	
Stock Options (right to buy)	\$21.32							(7)	(7)	Common Stock	25,446		25,446	D	
Stock Options (right to buy)	\$23.5							(8)	(8)	Common Stock	67,347		67,347	D	
Restricted Stock Units	(9)							(10)	(10)	Common Stock	225,000		225,000	D	
Restricted Stock Units	(9)							(11)	(11)	Common Stock	150,000		150,000	D	

Explanation of Responses:

1. Price reflects the weighted average sale price for multiple transactions that ranged from \$51.00 to \$51.96 per share. The Reporting Person undertakes to provide, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
2. Price reflects the weighted average sale price for multiple transactions that ranged from \$48.75 to \$49.65 per share. The Reporting Person undertakes to provide, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
3. Price reflects the weighted average sale price for multiple transactions that ranged from \$50.00 to \$50.97 per share. The Reporting Person undertakes to provide, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
4. Price reflects the weighted average sale price for multiple transactions that ranged from \$51.04 to \$51.38 per share. The Reporting Person undertakes to provide, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
5. Price reflects the weighted average sale price for multiple transactions that ranged from \$50.15 to \$50.71 per share. The Reporting Person undertakes to provide, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
6. The stock option vested in four equal annual installments beginning on July 6, 2021, and expires on July 6, 2027.
7. The stock option vests in three equal annual installments beginning on March 15, 2025, and expires on March 15, 2034.
8. The stock option vests in three equal annual installments beginning on March 17, 2026, and expires on March 17, 2035.
9. Represents performance-based restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the Company's stock.
10. Conversion of restricted stock units to the Company's common stock will occur on July 5, 2027 assuming the applicable conditions are satisfied.
11. Conversion of restricted stock units to the Company's common stock will occur on June 4, 2029 assuming the applicable conditions are satisfied.

/s/ Kiril Kovachev as Attorney-
in-Fact for Todd Gleason 09/22/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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