CECO Environmental Announces The Sale Of Keystone Filter

March 1, 2018

Moving Forward with CECO's Portfolio Management Strategy

DALLAS, March 1, 2018 /PRNewswire/ -- **CECO Environmental Corp. (Nasdaq: CECE**) a global leader in air quality and fluid handling, today announced the sale of its Keystone Filter brand and products to Porvair plc. Terms were not disclosed.

The Keystone brand recorded revenue of approximately $4.0M in its last full year and is focused on the drinking water and the food and beverage markets in the USA.

The sale of Keystone is a step in progressing CECO's portfolio management strategy to ensure the business is aligned to increase its focus on better serving the industrial air quality improvement and fluid handling markets.

ABOUT CECO ENVIRONMENTAL
CECO Environmental is a global leader in air quality and fluid handling serving the energy, industrial and other niche markets. Providing innovative technology and application expertise, CECO helps companies grow their business with safe, clean and more efficient solutions that help protect our shared environment. In regions around the world, CECO works to improve air quality, optimize the energy value chain and provide custom engineered solutions for applications including oil and gas, power generation, water and wastewater, battery production, poly silicon fabrication, chemical and petrochemical processing along with a range of others. CECO is listed on Nasdaq under the ticker symbol "CECE". For more information, please visit www.cecoenviro.com.

Contact:

Matthew Eckl, Chief Financial Officer
(800) 333-5475
investor.relations@OneCECO.com

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