CECO ENVIRONMENTAL ANNOUNCES INCLUSION IN RUSSELL 2000 INDEX

July 5, 2023

DALLAS , July 5, 2023 /PRNewswire/ -- **CECO Environmental Corp. (Nasdaq: CECO)**, a leading environmentally focused, diversified industrial company whose solutions protect people, the environment and industrial equipment, today announced that it was added as a member of the US small-cap Russell 2000 Index maintained by FTSE Russell effective after the U.S. market opens today as part of the 2023 Russell Index's annual reconstitution.

"It's an honor to be added to the Russell index which validates the potential we believe investors see in CECO Environmental as we entered 2023 with record backlog and strong momentum executing our growth model," said Todd Gleason, CEO of CECO Environmental.

FTSE Russell determines membership for its Russell indexes primarily by objective, market-capitalization rankings, and style attributes.

Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for active investment strategies. Approximately $9 trillion in assets are benchmarked against Russell U.S. indexes. Russell indexes are part of FTSE Russell, a leading global index provider.

ABOUT FTSE RUSSELL
FTSE Russell is a global index leader that provides innovative benchmarking, analytics, and data solutions for investors worldwide, FTSE Russell calculates thousands of indexes that measure and benchmark markets and asset classes in more than 70 countries, covering 98% of the investable market globally. FTSE Russell's expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETF's, structured products, and index-based derivatives. For more information on the Russell indexes, please visit the FTS Russell website at www.ftserussell.com.

ABOUT CECO ENVIRONMENTAL
CECO Environmental is a leading environmentally focused, diversified industrial company, serving the broad landscape of industrial air, industrial water and energy transition markets globally providing innovative solutions and application expertise. CECO helps companies grow their business with safe, clean, and more efficient solutions that help protect people, the environment and industrial equipment. CECO solutions improve air and water quality, optimize emissions management, and increase energy efficiency for highly-engineered applications in power generation, midstream and downstream hydrocarbon processing and transport, electric vehicle production, polysilicon fabrication, semiconductor and electronics, battery production and recycling, specialty metals and steel production, beverage can, and water/wastewater treatment and a wide range of other industrial end markets. CECO is listed on Nasdaq under the ticker symbol "CECO." Incorporated in 1966, CECO's global headquarters is in Dallas, Texas. For more information, please visit www.cecoenviro.com.

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